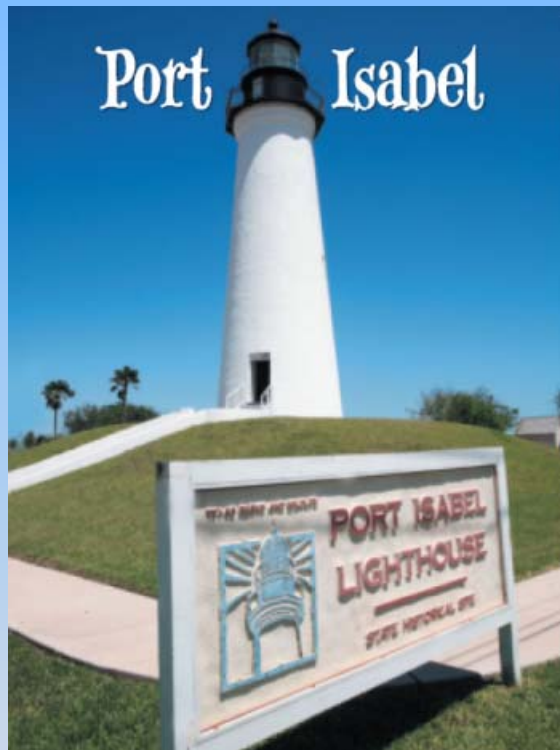


# Port Isabel

## Revolving Loan Fund



## Master Application

## **Initial Documents for Loan Application**

- Business Plan
- List of Board Members (corporations only)
- 2 yrs of Income Tax Returns-Business or  
Personal (most current copies)
- Year-end financial statement from existing  
organization.
- IRS 501 (c) 3 letter, if applicable or other
  - Purpose of loan
  - Balance Sheet (yearly)
- Profit and Loss Statement (last quarter)
  - Project Budget


## **Steps for Loan Process**

- Fill out loan application completely
- Submit business plan together with loan application.  
(Business plan must include a budget for use of funds)
- Submit all documents to PIEDC via mail or hand delivery.
  - PIEDC begin loan application review and determination of eligibility.
  - Notify applicant of eligibility.
  - If eligible, loan application will be presented to Loan Review Committee.
  - Committee recommendation will be presented to PIEDC Board for final approval.
- Applicant notified of board's decision to approve or deny loan application as well as loan specific terms when applicable.

**Port Isabel Economic Development Corporation  
Revolving Loan Application**

1. Corporate Name _____	2. Federal I.D. # _____	3. DBA # _____
4. Business Address _____ City _____ State _____ Zip Code _____	5. Business Phone _____	
6. D.O.B _____ SSN _____	7. Citizenship _____	
8. Purpose of Loan _____	9. Loan Amount _____	
10. Reference  (1) Name: _____  Permanent Address: _____  City/State/Zip Code: _____  Area Code/Telephone: _____  Relationship to Borrower: _____  (2) Name: _____  Permanent Address: _____  City/State/Zip Code: _____  Area Code/Telephone: _____  Relationship to Borrower: _____	11. Co-signer if necessary  _____  _____  _____  _____  D.O.B: _____  SSN: _____  _____	

12. **Applicant Certification:** Everything I have stated in this application is correct to the best of my knowledge. I understand that the Port Isabel Economic Development Corporation (PIEDC) will retain this application whether or not is approved. I authorized the PIEDC or its agents to investigate my credit, employment, and income (including but not limited to any other credit report services). I also authorize the PIEDC or this agent to report to the proper credit bureaus account performance.

 13. **Nondiscrimination statement-** Port Isabel Economic Development Corporation (PIEDC) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, genetic information, political beliefs, reprisal, or because all or a part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (braille, large print, audiotape, etc.) should contact Port Isabel Economic Development Corporation (956) 943-2682.

Borrowers Signature: _____	Today's Date: _____
Borrowers Signature: _____	Today's Date: _____
Co-Signer Signature: _____	Today's Date: _____

14. The following information is requested by the Federal Government in order to monitor compliance with Federal Laws prohibiting discrimination against applicants seeking to participate in this program. You are not required to furnish this information, but are encouraged to do so. This information will not be used in evaluating your application or to discriminate against you in any way. However, if you choose not to furnish it, we are required to note the race/national origin of individual applicants on the basis of visual observation or surname.

White, not of  Black, not of  American Indian or  Hispanic  Asian or  Other  
 Hispanic Origin  Hispanic Origin  Alaskan Native  Pacific Islander

Male  Female

**PERSONAL FINANCIAL STATEMENT**

**CONFIDENTIAL**

**IMPORTANT: DIRECTIONS TO APPLICANT**

Read directions before completing Financial Statement.

Please check appropriate box.

Individual credit-If relying on your own income and assets and not the income and assets of a spouse or another person as a basis for extension or repayment or credit, complete the Financial Statement below only as it applies to you, individually. Do not provide any information about a spouse or other person. Sign the Financial Statement.

Joint Credit

If applying for joint credit or individual credit relying on income or assets of a spouse or another person for extension and repayment of credit requested, complete the Financial Statement below.

Include information about income, assets and liabilities of the spouse or other person. Both Applicant and Spouse or Co-Applicant sign this statement.

Individual relying upon income or assets of spouse or other person.

**Please do not leave any questions unanswered. Use "no" or "none" where necessary.**

To: \_\_\_\_\_

Address: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Personal Financial Statement as of \_\_\_\_\_  
 \_\_\_\_\_

APPLICANT'S NAME(S): \_\_\_\_\_  
 \_\_\_\_\_

HOMEADDRESS \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

HOME PHONE \_\_\_\_\_

Assets	In Even Dollars	Liabilities and Net Worth	In Even Dollars
Cash on hand and in Banks – See Schedule A	\$	Notes Payable: This Bank - See Schedule A	\$
U.S. Government Securities – See Schedule B		Notes Payable: Other Institutions - See Schedule A	
Listed Securities – See Schedule B		Notes Payable - Relatives	
Unlisted Securities - See Schedule B		Notes Payable – Others	
Other Equity Interests - See Schedule B		Accounts and Bills Due	
Accounts and Notes Receivable		Unpaid Taxes	
Real Estate Owned - See Schedule C		Real Estate Mortgages Payable – See Schedule C or D	
Mortgages and Land Contracts Receivable - See Schedule D		Land Contracts Payable - See Schedule C or D	
Cash Value Life Insurance - See Schedule E		Life Insurance Loans - See Schedule E	
Other Assets: Itemize		Other Liabilities: Itemize	
		<b>TOTAL LIABILITIES</b>	\$
		<b>NET WORTH</b>	\$
<b>TOTAL ASSETS</b>	\$	<b>TOTAL LIABILITIES AND NET WORTH</b>	\$

Sources of Income	In Even Dollars	General Information
Salary	\$	Employer
Bonus and Commissions		Position or Profession
Dividends		No. Years
Real Estate Income		Employer's Address
*Other Income: Itemize		Phone No.
		Partner, officer or owner in any other venture? <input type="checkbox"/> No <input type="checkbox"/> Yes
		If so, explain:
<b>TOTAL</b>	\$	
*Alimony, child support or separate maintenance payments need not be disclosed unless relied upon as a basis for extension of credit. If disclosed, payments received under <input type="checkbox"/> court order <input type="checkbox"/> written agreement <input type="checkbox"/> oral understanding.		Are any assets pledged? <input type="checkbox"/> No <input type="checkbox"/> Yes Detail in Schedule A
		Income taxes settled through (Date)

## PERSONAL FINANCIAL STATEMENT

### IMPORTANT: DIRECTIONS TO APPLICANT

Contingent Liabilities	In Even Dollars	General Information (continued)
As endorser, co-maker or guarantor	\$	Are you a defendant in any suits or legal action? <input type="checkbox"/> No <input type="checkbox"/> Yes If so, explain:
On leases		
Legal claims		Have you ever taken bankruptcy? <input type="checkbox"/> No <input type="checkbox"/> Yes If so, explain:
Provision for federal income taxes		
Other special debt, e.g., recourse or repurchase liability		Do you have will? <input type="checkbox"/> No <input type="checkbox"/> Yes With Whom?
		Do you have trust? <input type="checkbox"/> No <input type="checkbox"/> Yes With Whom?
<b>TOTAL</b>	\$	Number of dependents _____ Ages _____

**Schedule A: Banks, Brokers, Savings & Loan Association, Finance Companies or Credit Unions.** List here the names of all the institutions at which you maintain a deposit account and/or where you have obtained loans.

Name of Institution	Name on Account	Balance on Deposit	High Credit	Amount Owing	Monthly Payment	Secured by What Assets
<b>TOTAL</b>			<b>TOTAL</b>			

**Schedule B: Governments, Stocks (Listed & Unlisted), Bonds (Gov't & Comm.), and Partnership Interests (General & Ltd.)**

Number of Shares, Face Value (Bonds), or % of Ownership	Indicate: 1. Agency or name of company issuing security or name of partnership 2. Type of investment or equity classification 3. Number of shares, bonds or % of ownership held 4. Basis of valuation*	In Name of	*Market Value	Pledged	
				Yes ( )	No ( )
<b>TOTAL</b>					

If unlisted security or partnership interest, provide current financial statements to support basis for valuation.

**Schedule C: Real Estate Owned (and related debt, if applicable)**

Description of Property or Address	Title in Name Of	Date Acq.	Cost + Improvements	Present Mkt. Value	Mortgage or Land Contract Payable		
					Bal. Owing	Mo. Payment	Holder
<b>TOTAL</b>							

## PERSONAL FINANCIAL STATEMENT

### IMPORTANT: DIRECTIONS TO APPLICANT

Schedule D: Real Estate: Mortgages & Land Contracts Receivable (and related debt, if applicable)

Description of Property or Address	Title in Name Of	Date Acq.	Balance Receivable	Monthly Payment	Mortgage or Land Contract Payable		
					Bal. Owing	Mo. Payt.	Holder
<b>TOTAL</b>							

Schedule E: Life Insurance Carried

Name of Company	Face Amount	Cash Surrender Value	Loans	Beneficiary
<b>TOTAL</b>				

I/we have carefully read and submitted the foregoing information provided on all three pages of this statement to the Bank named above. The information is presented as a true and accurate statement of my/our financial condition on the date indicated. This statement is provided for the purpose of obtaining and maintaining credit with said Bank. I/we agree that if any material change(s) occurs(s) in my/our financial condition that I/we will immediately notify said Bank of said change(s) and unless said Bank is so notified it may continue to rely upon this financial statement and the representations made herein as a true and accurate statement of my/our financial condition.

I/we authorize the Bank to make whatever credit inquiries it deems necessary in connection with this financial statement. I/we authorize and instruct any person or consumer reporting agency to furnish to the Bank any information that it may have or obtain in response to such credit inquiries.

**I/we also hereby certify that no payment requirements listed herein are delinquent or in default except as follows; if "NONE" so state.**

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**I/we fully understand that it is federal crime punishable by fine or imprisonment of both to knowingly make any false statements concerning any of the above facts, pursuant to 18 U.S.C Section 1014.**

Applicant's Signature \_\_\_\_\_ Date Signed \_\_\_\_\_ Social Security No. \_\_\_\_\_ Date of Birth \_\_\_\_\_

Spouse's or Co-Applicant's Signature \_\_\_\_\_ Date Signed \_\_\_\_\_ Social Security No. \_\_\_\_\_ Date of Birth \_\_\_\_\_